

	2023 - 2024 Budget	Actual 19 Oct 2023	Forecast to 31 Mar 2024	DRAFT BUDGET 2024/25	COMMENTS
RECEIPTS					
Precept	82,425.00	82,425.00	82,425.00	86,550.00	5% increase used for budget 2024/25
CTRS	1,900.00	1,740.51	1,740.51	1,740.00	Grant scheme - North Herts to confirm December
Allotments					
Rents	2,100.00	1,796.66	1,968.54	2,000.00	
Allotment deposit					Refundable deposits
Sports					
Sport Clubs: Cricket, Football, Tennis, Bowls	750.00	1,340.00	1,945.00	2,000.00	Bowls, Cricket, Football, Rugby, Tennis
Pitch hire	9,300.00	1,005.00	1,005.00	1,000.00	Casual football fees
Community Facilities					
Pavilion Hire				10,000.00	New license agreements
Other income					
HAPTC	1,200.00	1,200.00	1,200.00	1,200.00	3 year agreement
History Group	50.00	62.40	62.40	65.00	
Scout electricity	50.00	201.38	201.38	150.00	
Other income		12,400.00	12,400.00	-	Nat Lottery, HCC, NHC, British Legion,
Community Ownership Fund			62,000.00	-	
Kimpton Christmas Market		1,050.00	1,160.00	-	
Interest	300.00	1,208.52	1,500.00	1,500.00	
VAT repaid		8,649.43	8,649.43	-	VAT repaid for 2022/23
TOTAL	£98,075.00	£113,078.90	£176,257.26	£106,205.00	
EXPENDITURE					
Allotments					
Site rental, water	2,000.00	957.82	2,000.00	2,000.00	Allotment expenditure not to exceed income
Community Projects and support					
Bench Working Party	500.00	500.00	500.00	1,000.00	To cover equipment and supplies for community projects
Community Festivals	1,500.00	477.87	1,500.00	1,500.00	Christmas Market, Autumn Show
Community equipment & maint	1,000.00	64.91	500.00	1,000.00	Marquee repair, defibrillator supplies
Grants to local organisations	1,000.00	325.00	1,000.00	5,000.00	Parish Mag, British Legion, Horse Show, Bowls Club

Highways	5,000.00	-	-	500.00	
Memorial Hall PWLB loan repayments	7,500.00	3,742.23	4,726.98	-	Final payment loan PW502487 4 Sept 2023, PW502980 4 Mar 2024
Pavilion Refurbishment	50,000.00	650.00	124,000.00	-	Capital works to be completed 2023/24
Pavilion services		2,232.14	3,000.00	3,000.00	Electricity, water, fire equipment and survey
Pre-school and school	4,000.00	2,000.00	4,000.00	2,000.00	PreSchool £2,000, School request £2.000. PreSchool closure 20/12/23
Remembrance Day			700.00	800.00	Cost of road closure
War Memorial	240.00	80.00	240.00	240.00	Monthly maintenance - costs remain at 2023 level
Website and social media	1,500.00	69.07	1,000.00	1,000.00	Embedded as KPC core costs
Environment					
Environment projects	500.00	879.82	1,000.00	1,000.00	Compost bins in Parkfield Sports Ground car park
Tree planting	1,000.00	-	-	500.00	Greening Kimpton
Tree works	2,000.00	650.00	2,400.00	2,000.00	Anticipated tree works following tree survey in 2024
Tree survey	1,000.00	-	-	1,000.00	Tree survey next due April 2024
KPC Administration					
Bank charges	100.00	36.00	100.00	100.00	Core KPC costs
Election costs		-	-	-	election 2026 North Herts costs £450 if no election
Insurance, audit, subscriptions, GDPR	4,000.00	3,757.77	4,000.00	4,200.00	Core KPC costs
Meeting room hire	350.00	160.00	350.00	350.00	Core KPC costs
Office consumables and supplies	1,000.00	1,047.27	1,200.00	1,500.00	Core KPC costs
Parish room costs	1,400.00	296.60	1,200.00	1,200.00	Core KPC costs
Staff costs	29,000.00	14,794.53	29,000.00	30,000.00	Core KPC costs
Training	100.00	30.00	100.00	100.00	Core KPC costs
Public Spaces and Playgrounds					
Grass cutting, including Churchyard, Memorial Hall	9,300.00	-	9,300.00	9,765.00	5% increase
Grounds works, access roads, hedge trimming	1,500.00	111.39	1,500.00	2,000.00	2024 £603 hedge trimming
Hedge replacement Parkfield	1,000.00	-	1,196.00	-	
Litter and dog bin servicing	2,500.00	-	2,500.00	2,625.00	5% increase
Litter picking	3,300.00	1,620.00	3,300.00	3,465.00	5% increase)
Play area inspections and maintenance	2,000.00	801.50	2,000.00	2,000.00	
Play equipment			-	-	
Risk Assessments	500.00	-	500.00	500.00	Review individual cost of risk assessments

Rights of Way				
Improvements to the network	1,000.00	-	500.00	500.00
Sports				
Sports facility maintenance	5,000.00	500.00	1,000.00	2,600.00
Sports/fitness community equipment				Pitch maintenance and line marking, outdoor table tennis grass matting
VAT input				
TOTAL	£140,790.00	£35,783.92	£204,312.98	£83,445.00
Receipts less expenditure	-£42,715.00	£77,294.98	-£28,055.72	£22,760.00
Opening bank accounts				
Barclays	649.98			
CCLA	45,000.00			
Unity Trust Bank	43,842.11			
TOTAL bank	89,492.09	89,492.09	89,492.09	£61,436.37
add projected income	£98,075.00		£176,257.26	£106,205.00
less projected expenditure	£140,790.00		£204,312.98	£83,445.00
Anticipated year end reserves	£46,777.09		£61,436.37	£84,196.37