

	2023 - 2024 Budget	Actual 19 Oct 2023	Forecast to 31 Mar 2024	DRAFT BUDGET 2024/25	COMMENTS
<b>RECEIPTS</b>					
<b>Precept</b>	82,425.00	82,425.00	82,425.00	86,550.00	5% increase used for budget 2024/25
<b>CTRS</b>	1,900.00	1,740.51	1,740.51	-	Grant scheme - North Herts to confirm December
<b>Allotments</b>					
Rents	2,100.00	1,796.66	1,968.54	2,000.00	
Allotment deposit					Refundable deposits
<b>Sports</b>					
Sport Clubs: Cricket, Football, Tennis, Bow	750.00	1,340.00	1,945.00	2,000.00	Bowls, Cricket, Football, Rugby, Tennis
Pitch hire	9,300.00	1,005.00	1,005.00	1,000.00	Casual football fees
<b>Community Facilities</b>					
Pavilion Hire				10,000.00	New license agreements
<b>Other income</b>					
HAPTC	1,200.00	1,200.00	1,200.00	1,200.00	3 year agreement
History Group	50.00	62.40	62.40	65.00	
Scout electricity	50.00	201.38	201.38	150.00	
Other income		12,400.00	12,400.00	-	Nat Lottery, HCC, NHC, British Legion,
Community Ownership Fund			62,000.00	-	
Kimpton Christmas Market		1,050.00	1,160.00	-	
<b>Interest</b>	300.00	1,208.52	1,500.00	1,500.00	
<b>VAT repaid</b>		8,649.43	8,649.43	-	VAT repaid for 2022/23
<b>TOTAL</b>	<b>£98,075.00</b>	<b>£113,078.90</b>	<b>£176,257.26</b>	<b>£104,465.00</b>	
<b>EXPENDITURE</b>					
<b>Allotments</b>					
Site rental, water	2,000.00	957.82	2,000.00	2,000.00	Allotment expenditure not to exceed income
<b>Community Projects and support</b>					
Bench Working Party	500.00	500.00	500.00	1,000.00	To cover equipment and supplies for community projects
Community Festivals	1,500.00	477.87	1,500.00	1,500.00	Christmas Market, Autumn Show
Community equipment & maint	1,000.00	64.91	500.00	1,000.00	Marquee repair, defibrillator supplies
Grants to local organisations	1,000.00	325.00	1,000.00	5,000.00	Parish Mag, British Legion, Horse Show, Bowls Club

Highways	5,000.00	-	-	500.00	
Memorial Hall PWLB loan repayments	7,500.00	3,742.23	7,500.00	-	Final payment of loan September 2023
Pavilion Refurbishment	50,000.00	650.00	124,000.00	-	Capital works to be completed 2023/24
Pavilion services		2,232.14	3,000.00	3,000.00	
Pre-school and school	4,000.00	2,000.00	16,000.00	4,000.00	PreSchool awarded £2,000, School request £4,000, PreSchool campaign
Remembrance Day			700.00	800.00	Cost of road closure
War Memorial	240.00	80.00	240.00	240.00	Monthly maintenance - costs remain at 2023 level
Website and social media	1,500.00	69.07	1,000.00	1,000.00	Embedded as KPC core costs
<b>Environment</b>					
Environment projects	500.00	879.82	1,000.00	1,000.00	Compost bins in Parkfield Sports Ground car park
Tree planting	1,000.00	-	-	500.00	Greening Kimpton
Tree works	2,000.00	650.00	2,000.00	2,000.00	Anticipated tree works following tree survey in 2024
Tree survey	1,000.00	-	-	1,000.00	Tree survey next due April 2024
<b>KPC Administration</b>					
Bank charges	100.00	36.00	100.00	100.00	Core KPC costs
Election costs		-	-	-	election 2026 North Herts costs £450
Insurance, audit, subscriptions, GDPR	4,000.00	3,757.77	4,000.00	4,200.00	Core KPC costs
Meeting room hire	350.00	160.00	350.00	350.00	Core KPC costs
Office consumables and supplies	1,000.00	1,047.27	1,200.00	1,500.00	Core KPC costs
Parish room costs	1,400.00	296.60	1,200.00	1,200.00	Core KPC costs
Staff costs	29,000.00	14,794.53	29,000.00	30,000.00	Core KPC costs
Training	100.00	30.00	100.00	100.00	Core KPC costs
<b>Public Spaces and Playgrounds</b>					
Grass cutting, including Churchyard, Memorial Hall	9,300.00	-	9,300.00	9,500.00	
Grounds works, access roads, hedge trimming	1,500.00	111.39	1,500.00	2,000.00	includes £600 hedge trimming
Hedge replacement Parkfield	1,000.00	-	1,196.00	-	
Litter and dog bin servicing	2,500.00	-	2,500.00	2,500.00	
Litter picking	3,300.00	1,620.00	3,300.00	3,300.00	
Play area inspections and maintenance	2,000.00	801.50	2,000.00	2,000.00	
Play equipment			-	-	
Risk Assessments	500.00	-	500.00	500.00	Review individual cost of risk assessments

**Rights of Way**

Improvements to the network

1,000.00	-	500.00	500.00
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**Sports**

Sports facility maintenance

5,000.00	500.00	1,000.00	2,600.00
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Sports/fitness community equipment

Pitch maintenance and line marking

VAT input

**TOTAL**

<b>£140,790.00</b>	<b>£35,783.92</b>	<b>£218,686.00</b>	<b>£84,890.00</b>
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**Opening bank accounts**

Barclays

649.98	611.58	611.58
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CCLA

45,000.00	45,000.00	45,000.00
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Unity Trust Bank

43,842.11	120,965.56	120,965.56
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**TOTAL bank**

89,492.09	166,577.14	166,577.14
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add projected income

£98,075.00	£176,257.26
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less projected expenditure

£140,790.00	£218,686.00
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**Anticipated year end reserves**

£46,777.09	£124,148.40
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